



SURREY LOCAL PENSION BOARD
26 July 2024

**Surrey Pension Fund Internal Audit Progress Report – Quarter 1
(01/04/24 – 30/06/24)**

SUMMARY AND PURPOSE:

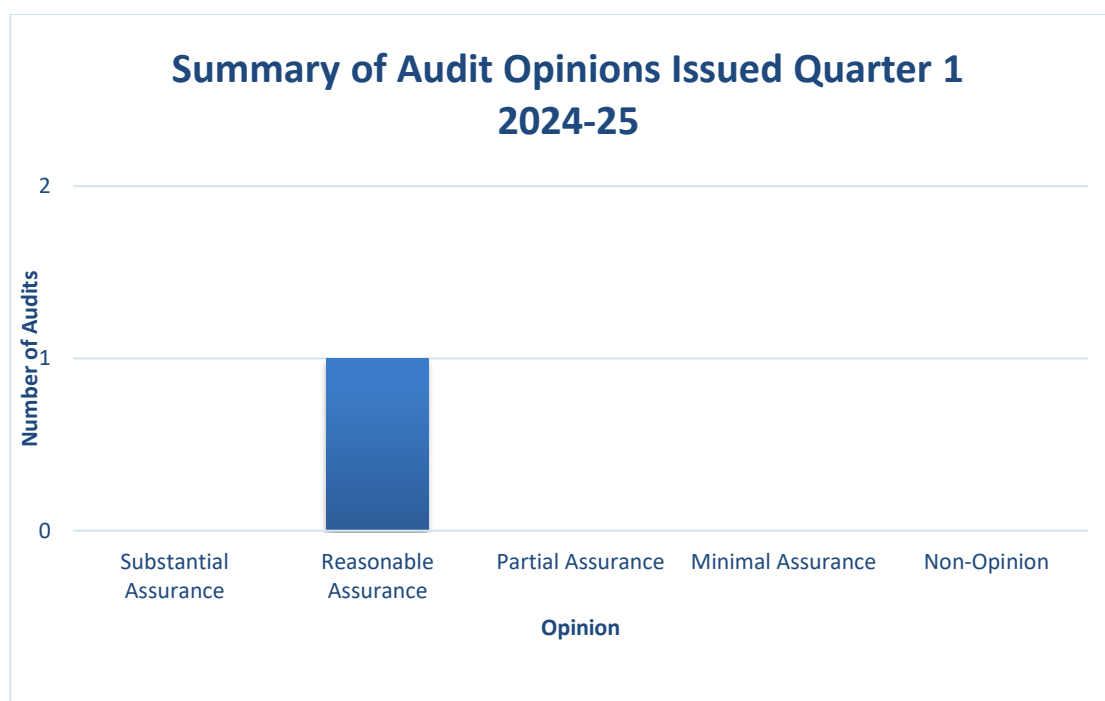
1. The purpose of this progress report is to inform the Board of the work completed by Internal Audit in quarter one of 2024/25 and provide an update on any high priority actions due for implementation.

RECOMMENDATIONS:

2. It is recommended that the Local Pension Board note the report and consider any further action required in their response to issues raised.

BACKGROUND:

3. Key audit findings from final reports issued during quarter one are summarized in Appendix A.
4. Reviews completed in this quarter included planned audits only. Overall, the one formal assignment finalised during quarter one reviewing application controls in the i-Connect system received 'Reasonable Assurance', as illustrated in the graph below.



IMPLICATIONS:

5. Financial;
Equalities;
Risk management; and
Value for money
6. There are no direct implications (relating to finance, equalities, risk management or value for money) arising from this report.

WHAT HAPPENS NEXT:

10. See Recommendations above.

REPORT AUTHORS: Liam Pippard, Principal Auditor (Surrey County Council)
David John, Audit Manager (Surrey County Council)

CONTACT DETAILS: e-mail: liam.pippard@surreycc.gov.uk
e-mail: david.john@surreycc.gov.uk

Annexes:

1. Surrey Pension Fund Internal Audit Progress Report July 2024

Sources/background papers:

1. None.